

ANNEXURE-I
(TO BE STAMPED AS A GENERAL POWER OF ATTORNEY)
INTER-SE AGREEMENT TO BE EXECUTED BY THE MEMBERS OF THE
SELF-HELP GROUP

THIS AGREEMENT made.....this.....day
of.....20.....between

1. Shri./Smt./Kum.....Son//Wife/Daughter of
.....aged.....years residing at.....: and
2. Shri./Smt./Kum.....Son//Wife/Daughter of
.....aged.....years residing at.....: and
3. Shri./Smt./Kum.....Son//Wife/Daughter of
.....aged.....years residing at.....: and
- 4.
- 5.
- .
- .
- .
- .

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Who are member of thegroup, hereafter referred to collectively as “The Self-Help Group (SHG) Members”, which expression shall, unless repugnant to the context or meaning, include every member of the said SHG and their respective legal heirs, executors and administrators.

WHEREAS all SHG members are residents ofVillage in.....Panchayat.....District of the State of Kerala are known to each other

WHEREAS the SHG members above named have joined voluntarily together and formed the SHG with intent to carry savings and credit and other economic activities for mutual benefit subject to the terms and conditions hereinafter appearing:

NOW THEREFORE THIS AGREEMENT WITNESSETH THAT:-

1. Each member of the SHG shall save a sum of Rs.....(Rupees..... only) or such sum as may be decided by the group, on weekly/fortnightly-monthly basis which shall be collected by the authorized member of the group and deposited in the bank.

2. Each member shall strive for the success of the SHG and shall not act in any manner detrimental to the business interest of the SHG
3. The SHG members shall jointly and severally liable for all the debts contracted by the SHG.
4. All assets and goods acquired by the SHG shall be in the joint ownership of all the members of the SHG and shall ordinarily be in the constructive custody of such Member as may be authorized by the group and shall be met at the place of business at.....which shall not be changed without consent of the SHG members.
5. The SHG members hereby duly elect and appoint
 Shri/Smt/Kum.----- as -----
 Shri/Smt/Kum.----- as -----
 Shri/Smt/Kum.----- as -----
 (By whatever name designated) to look after and manage the day to day affairs of the SHG's activities and also act in their name and on their behalf in all matters relating thereto. The authorized representatives, may however, be removed at any time by majority vote of the members and new representatives can be elected.
6. Each of the SHG members hereby agrees to abide by and ratify all such act, deeds and things as the authorized representatives may do in the interest of the said activities.
7. The authorized representatives shall take decisions in the day to day working of the SHG and each representative shall actively involve herself or himself and co-operate in looking after the day to day affairs of the SHG activities in particular to attend to the following activities.

Every member of the SHG hereby authorizes the representatives to apply for the loan on behalf of the SHG and execute necessary agreements/documents on behalf of the SHG for the purpose. The authorized representative may collect loan amounts from the financing agency on behalf of SHG, deposit the same in the savings accounts of the SHG for on lending to members in accordance with the decision of the SHG and also deposit recovery of loan instalments from members in the loan accounts of SHG with the bank.

8. The SHG members hereby specifically authorize the representatives:
 - (i) To open Bank accounts in (.....) bank approved by the SHG and operate the same under the joint signature of any two of the following authorized representatives.
 Shri/Smt/Kum.-----
 Shri/Smt/Kum.-----
 Shri/Smt/Kum.-----
 - (ii) To keep or cause to be kept books of accounts of the savings, made by the SHG Members, loans granted to them and the recoveries made from them and render every year the full accounts to the SHG members for their approval and adoption.

- (iii) To receive all payments due to the SHG and issue requisite receipts or acknowledgements for and on behalf of the SHG.
 - (iv) To institute and defend on behalf of the SHG members any legal proceedings and safeguard the interest of each member of the said SHG and for this purpose engage or disengage any lawyer or advocate or agent and incur the necessary legal expenses in connection therewith.
9. In the event of death of any of the members of the SHG, her legal heirs shall be entitled for the benefits and be liable for the obligations of the deceased member under this agreement.
10. It is agreed that no new person shall be inducted as a member of the SHG without consent of all the existing members.

WITNESS WHERE OF the aforesaid members of the SHG have set their respective hand hereunto at the placeand on.....day.....monthyear first here in appearing

Name of the member of the SHG	Signature/s Thump impression
1)	
2)	
3)	
4)	
...	
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.	
.	
.	
20)	

WITNESSES:-

- 1.
- 2.

(Note : The SHG shall not consist of more than 20 persons)